

Why Hospital CFOs Should Make Time Study a Top Priority

Maximum ROI | Minimum Effort



When financial leaders identify revenue-generating or cost-saving initiatives, time studies aren't always top of mind. **They should be.** This one initiative can have a dramatic impact on improving your hospital's bottom line and staff's experience.

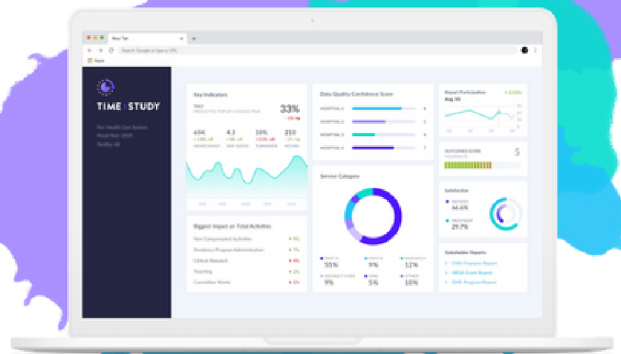
Modernizing the cost reporting process provides an immediate return on investment, increases productivity, reduces risk, improves quality, and drives costs down.

THE TIME STUDY SOLUTION

Time Study is the nation's leading time study platform. Our SaaS solution is built to help healthcare organizations successfully capture, track, report, and receive reimbursement for the services and care they provide. Through the effective use of automation, Time Study improves workforce effectiveness, operational efficiency, and compliance, while providing a demonstrable return-on-investment.

TIME STUDY BY THE NUMBERS

- 10-15X ROI
- 3-month payback period
- 130% increase in submissions
- 80% improvement in time-to-capture
- 40% increase in total hours reported
- 56% increase in reimbursable hours reported
- Reduced denials
- Minimize manual rekeying errors
- Improve visibility, transparency, accountability
- Increase employee satisfaction and reduce turnover



COSTLY REVENUE LEAKS

HOW TIME STUDY SOLVES IT

1

Leaving millions in unclaimed CMS reimbursements on the table.

Time Study identifies missing and incomplete information in real-time while improving accuracy and eliminating lag.

2

Employee burnout and turnover.

Empower administrators and providers to operate top of license by automating reminders. Keep a pulse on employees with excessive (or unsafe) workloads.

3

Manual data aggregation processes require the support of multiple FTEs and take months to prepare.

Once captured, data can be validated then aggregated with just one click.

4

Low compliance rates with little to no visibility.

Real-time dashboards, reports, and built-in escalation paths provide the transparency and actionable data you need to achieve 100% compliance.

5

Incomplete or nonexistent audit trails putting you at risk.

Time Study provides a complete audit trail of all the information captured and processed in our platform.

6

Antiquated solutions and processes that are difficult to administer, support, and enhance.

Simplify and modernize existing processes with Time Study. Average time to go-live is 4-6 weeks, with minimum resources required. Zero percent churn to-date.

7

Disparate, disconnected systems and redundant data.

Advanced integrations with other systems eliminates redundancy for a comprehensive view.

11+ MILLION HOURS STUDIED AT 75+ HOSPITALS

Time Study proudly serves more than 75 hospitals within the largest healthcare systems nationwide. Our typical client is ranked in the top 10 in their state or region based on the *U.S. News and World Report* rankings.

SUBSCRIPTION-BASED, SERVICE-ORIENTED

Time Study's pricing is license-based with optional advanced services.

CONTACT US

Schedule an ROI analysis for your organization by calling (866) 508-6177 or sending an email to info@timestudy.com.



The software allows us the flexibility to concentrate on other reimbursement matters while spending minimal time tracking and managing the time study data management and reporting process.



Reimbursement Manager

Public Hospital, 11,000 Employees,
US Southwest